



GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resi. : 2198 -Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Dated

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sir,

We have audited the quarterly financial results of Asian Lakto Industries Limited for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

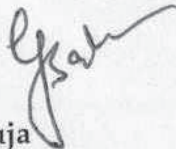


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N


Gagan Saluja
Proprietor
Membership No: 532395



Date: 30.05.2022

Place: Ludhiana

UDIN 22532395AJWTQP1950

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jaudhali near Kohara, Ludhiana-141112, Punjab
 Website: www.asianlacto.com, E Mail: secasianlacto@gmail.com
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2022

(Amount in Lacs.)

Part I Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
	(31/03/2022) (Audited)	(31/12/2021) (Unaudited)	(31/03/2021) (Audited)	(31/03/2022) (Audited)	(31/03/2021) (Audited)
1. Income from Operations	1229.41	118.47	1130.57	2430.74	3167.39
(a) Net Sales/Income from Operations (Net of excise duty)	20.00	45.00	2.24	65.00	2.45
(b) Other Operating Income	1249.41	163.47	1132.81	2495.74	3169.84
Total Income from Operations					
2. Expenses	1081.83	82.26	610.74	1798.02	2234.28
(a) Cost of Materials consumed					
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.90		-1.79	-1.35	-2.50
(d) Employee benefits expense	18.00	38.77	125.80	211.17	301.28
(e) Depreciation and amortisation expense	6.15	7.05	8.42	45.53	43.09
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	122.87	20.50	213.87	292.86	364.89
Total Expenses	1229.75	148.58	957.04	2346.23	2941.04
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	19.66	14.89	175.77	149.51	228.81
4. Other Income					
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.66	14.89	175.77	149.51	228.81
6. Finance Costs		4.84	64.39	134.74	189.60
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	19.66	10.05	111.38	14.77	39.21
8. Exceptional items					
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	19.66	10.05	111.38	14.77	39.21
10. Tax Expense	3.25		8.63	3.25	8.63
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	16.41	10.05	102.75	11.52	30.58
12. Extraordinary items (net of tax Rs. expense Lakhs)					
13. Net Profit/(Loss) for the period (11+12)					
14. Share of Profit/(Loss) of associates *					
15. Minority Interest *					
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	16.41	10.05	102.75	11.52	30.58
17. Paid up equity share capital (Face Value of the Share shall be indicated)	580.33	580.33	580.33	580.33	580.33
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					0.00
19. Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
Remeasurement Gains/(Losses) on Defined Benefit Plan					
Income Tax Effect					
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)					
20.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic					
(b) Diluted					
20.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.28	0.17	1.63	0.20	0.49
(a) Basic	0.28	0.17	1.63	0.20	0.49
(b) Diluted	0.28	0.17	1.63	0.20	0.49

Note:
 i) The Company is having only one business activity so the segment reporting under AS-17 is not required.
 ii) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
 iii) The above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2022. The Statutory Auditor have conducted the statutory audit of the same.
 iv) The standalone financial results for the quarter and year ended March 31, 2022 have been subjected to audit by the Statutory Auditors of the Company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended from time to time).
 v) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
 vi) Production and Sales were disrupted during the year due to covid-19 pandemic and lock down imposed by central and state governments. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions, however, the extent to which the COVID-19 pandemic will continue to impact the Company's results will depend on ongoing as well as future developments, which are uncertain.

For Asian Lacto Industries Limited

Satish Kumar
 Director
 DIN: 09305747



Place: Ludhiana
 Date: 30.05.2022



ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
 Website: www.asianlak.com, E Mail: secasianlakto@gmail.com
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Ind AS Statement of Assets & Liabilities ended 31.03.2022

Sr No	Particulars	As at 31 March 2022 (Audited)	As at 31 March 2021 (Audited)
I	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	526.67	370.09
	b) Investment Property		
	c) Capital Work in Progress	31.05	31.05
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets		
	f) Trade Receivable		
	g) Deferred Tax Assets		
	Other Non-Current Assets		
	Total Non-Current Assets	557.72	401.14
2	Current Assets		
	a) Inventories	1803.45	1866.50
	b) Financial Assets		
	i) Investment		
	ii) Trade & Other Receivables	1511.08	1570.25
	iii) Cash & Cash Equivalents	19.35	16.85
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets		
	d) Other Current Assets	8.80	7.66
	Total Current Assets	3342.68	3461.26
	TOTAL ASSETS	3900.40	3862.40
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	739.28	727.33
	c) Preference Share Capital		
	Total Equity	1319.61	1307.66
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1652.83	532.49
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	Total Non-Current Liabilities	1652.83	532.49
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	777.33	1595.31
	ii) Trade Payables	81.63	63.61
	iii) Other Financial Liabilities		
	b) Other Current Liabilities	53.31	295.74
	c) Short Term Provisions	15.69	67.16
	Total Current Liabilities	927.96	2021.82
	TOTAL EQUITY & LIABILITIES	3900.40	3861.97




ASIAN LAKTO INDUSTRIES LTD., LUDHIANA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

	Figure as at the end of current reporting period 31.03.2022	Figures as at the end of current reporting period 31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax Rs.	1477081	3920643.75
<u>Adjustment For :</u>		
Depriciation	4553261	4255844
Interest Paid	13474300	18960202.09
Other Incomes		
Operating Profit Before Working Capital Changes	19504642	27136689.84
decrease in Inventories	6304732	1622413.00
increase in Trade Payables	1802116	3434109.6
increase in Short Term Loans and Advances		
Increase in other Current Liabilities	-24243436	13832212.35
Increase in Short Term Borrowings	-81797658	-26928220.42
Long Term Loans & Advances		
Increase in Trade Receivables	5916540	-17427710.24
Short term Provisions	-5147120	2611193.9
OTHER CURRENT ASSETS	-114194	-401978.3
Decrease in Short Term Investments		
Cash Generated From Operations	-77774378	3878709.73
Adjustment For Income Tax Paid	-324958	-862541.63
Adjustment For Income Tax		
Net cash Flow From Operating Activities (A)	-78099336	3016168.1
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-20209608	106242
Sale of Fixed Assets		
Other Incomes		
Subsidy Received		
Net Cash Flow in Investing Activities (B)	-20209608	106242
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	112033389	15613844
Interest Paid	-13474300	-18960202.09
Wealth Tax		
Share Applicatin Money		
Net Cash From Financing Activities (C)	98559089	-3346987.94
Net Inincrease in Cash and Cash Equivalentents (A+B+C)	250145	-224577.84
Opening Cash & Cash Equivalentents	1684982	1909559.25
Closing Cash & Cash Equivalentents	1935127	1684981.73



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016]

It is hereby declared and confirmed that the Auditors' Report on **Annual Audited financial results for the Financial Year 2021-22** of the company is **with unmodified opinion**.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For Asian Lakto Industries Limited

Satish Kumar
(Director)
DIN: 09305747

Place: Ludhiana
Date: 30.05.2022



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
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SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO INDUSTRIES LIMITED

07.05.2022

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Reg. 32 of SEBI (LODR) Regulations, 2015

Ref: ISIN: INE771U01016

This is in reference to the **Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP** for the quarter ending **31st March, 2022** Pursuant to the provisions of **Reg. 32 of SEBI (LODR) Regulations, 2015**. We are clarifying the reason for the same as well as mentioning the steps which will be taken by the company in the near future, as follows:-

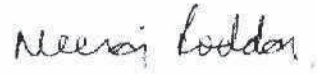
Symbol	Name of Company	Issued capital as per reconciliation of share capital audit report filed as on 31.03.2022	Listed capital as per reconciliation of share capital audit report filed as on 31.03.2022	Reasons for difference in listed capital and issued capital	What steps are being taken by the company to reconcile the issued and listed capital of the company
ASIANLAKTO	Asian Lakto Industries Limited	6,29,00,000	5,31,66,000	Difference is due to 9,73,400 Partly Paid up equity Shares (called Rs. 5 Per Share) (Calls in Arrears Rs. 5 per share) amounting to Rs. 48,67,000/- (total number of 9,73,400 equity shares not Listed on Exchange)	The board could not take relevant actions for the same due to existing COVID-19 Pandemic situation prevailing all over the world. As per information provided to us, the Company has approached RTA to send notice to shareholders requesting them to convert partly paid-up shares into fully paid-up shares and approved the same in the Board meeting held on 04.09.2021. The process for the same has been initiated and the Company will take appropriate steps to rectify the difference in shares as per the recent amendments vide SEBI's latest circular.

Kindly take the same on the record and Acknowledge.

Thanking You,

Yours Faithfully,

For Asian Lakto Industries Limited

A handwritten signature in black ink, appearing to read "Neeraj Poddar".

Neeraj Poddar

(Managing Director)

DIN: 00880381