

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office: - VPO Jandiali, Near Kohara,
Ludhiana-141112, Punjab
CIN: - L15209PB1994PLC014386
Email Id: secasianlakto@gmail.com
Telephone No: 0161-2424602
Website: www.asianlakto.com

14.11.2022

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 14th November, 2022.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th November, 2022 has, *inter-alia*, approved:

- Un-audited Financial Results of Quarter and Half year ended on 30.09.2022 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 04:30 PM and concluded at 05:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

For Asian Lakto Industries Limited

**Neeraj
Poddar** Digitally signed by
Neeraj Poddar
Date: 2022.11.14
17:09:14 +05'30'

**Neeraj Poddar
(Managing Director)
DIN: 00880381**



GAGAN SALUJA & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Resi. : 2198-Street No.2, Chander Nagar, Bajwa Colony, Ludhiana-141001
Office : House No. 1285, Neem Wala Chowk, Near Iqbal Ganj Post Office, Ludhiana-141008

Ref. No.....

Limited Review Report for the quarter ended 30.09.2022

Dated

To,

The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

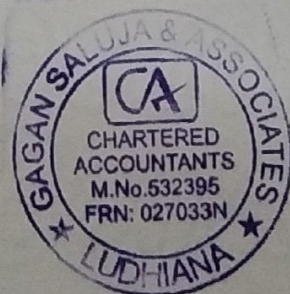
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N

Gagan Saluja
Prop

Membership No: 532395

UDIN: 22532395BDAQJN5530



Date: 14.11.2022

Place: Ludhiana



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA-141112. PH. 0161-6611006,
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-5039554

ASIANLAKTO
INDUSTRIES LIMITED
CIN. NO. L15209PB1994PLC014386


Ind AS Statement of Assets & Liabilities ended 30.09.2022

Sr No	Particulars	Rs. In Lakhs		
		As at 30 Sept 2022 (Un - Audited)	As at 30 Sept 2021 (Un - Audited)	As at 31st March 2022 (Audited)
I	Assets			
1	Non-Current Assets			
	a) Property, Plant & Equipment	522.24	374.62	491.79
	b) Investment Property			
	c) Capital Work in Progress	31.05	29.25	31.05
	d) Other Intangible Assets			
	e) Financial Assets			
	i) Investments			
	ii) Loans			
	iii) Trade Receivables			
	iii) Other Financial Assets			
	f) Trade Receivable			
	g) Deferred Tax Assets			
	h) Other Non-Current Assets			
	Total Non-Current Assets	553.29	403.87	522.84
2	Current Assets			
	a) Inventories	1755.60	1843.78	1803.26
	b) Financial Assets			
	i) Investment	1506.31	1286.80	1519.91
	ii) Trade Receivables	15.55	17.85	21.01
	iii) Cash & Cash Equivalents			
	iv) Bank Balances other than above			
	v) Loans			
	vi) Other Financial Assets			
	c) Current Tax Assets	40.51	3.05	49.62
	d) Other Current Assets			
	Total Current Assets	3317.97	3151.48	3393.80
	TOTAL ASSETS	3871.26	3555.35	3916.64
II	EQUITY & LIABILITIES			
1	EQUITY			
	a) Equity Share Capital	580.33	580.33	580.33
	b) Other Equity	758.73	727.89	739.03
	c) Preference Share Capital			
	Total Equity	1339.06	1308.22	1319.36
2	LIABILITIES			
	Non-Current Liabilities			
	a) Financial Liabilities			
	i) Borrowings	1610.85	203.15	1668.24
	ii) Trade Payables			
	iia) Outstanding Due to Micro and Small Enterprises			
	iib) Outstanding Due to other than Micro and Small Enterprises			
	b) Long Term Provisions			
	c) Deferred Tax Liability			
	d) Other Non-Current Liabilities			
	Total Non-Current Liabilities	1610.85	203.15	1668.24
3	Current Liabilities			
	a) Financial Liabilities			
	i) Borrowings	797.46	1983.93	777.33
	ii) Trade Payables	65.70	37.90	77.99
	iia) Outstanding Due to Micro and Small Enterprises			
	iib) Outstanding Due to other than Micro and Small Enterprises			
	iii) Other Financial Liabilities			
	d) Other Current Liabilities	45.10	9.90	53.46
	b) Short Term Provisions	13.09	12.25	20.26
	c) Current Tax Liability			
	Total Current Liabilities	921.35	2043.98	929.04
	TOTAL EQUITY & LIABILITIES	3871.26	3555.35	3916.64

PLACE: LUDHIANA
DATE: 14.11.2022


For Asian Lakto Industries Ltd.

Authorised Signatory



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
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ASIANLAKTO
INDUSTRIES LIMITED
CIN. NO. L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter and half year ended 30.09.2022							Rs. In Lakhs
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	a) Revenue from operations	342.64	1531.29	378.55	1873.93	1067.01	2359.39
	b) Other Income	16.50	16.50		33.00		67.02
	Total Income	359.14	1547.79	378.55	1906.93	1067.01	2426.41
2	Expenses				0.00		
	a) Cost of Materials consumed	237.59	1147.40	285.91	1384.99	633.93	1795.19
	b) Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in Trade	0.35	0.50	-0.15	0.85	-0.35	-1.34
	d) Employee benefits expense	47.90	140.43	66.82	188.33	179.50	211.39
	e) Finance costs	37.92	42.36	40.88	80.28	91.06	157.26
	f) Depreciation and amortisation expense	6.15	12.75	9.35	18.90	19.06	66.20
	g) Other expenses	26.67	186.21	47.83	212.88	137.60	182.59
	(i) Power & Fuel				0.00		
	(ii) Other Expenditure				0.00		
	Total Expenses	356.58	1529.65	450.64	1886.23	1060.80	2411.29
3	Profit/ (Loss) before exceptional items (1-2)	2.56	18.14	-72.09	20.70	6.21	15.12
4	Exceptional items						
5	Profit/ (Loss) before tax (3+4)	2.56	18.14	-72.09	20.70	6.21	15.12
6	Tax Expense		1.00		1.00	5.00	3.85
	Current Tax/Tax Paid		1.00		1.00		3.85
7	Profit / (Loss) for the period (5 - 6)	2.56	17.14	-72.09	19.70	1.21	11.27
8	Other Comprehensive Income				0.00		
	Items that will not be reclassified to profit or loss				0.00		
	Remeasurement Gains/(Losses) on Defined Benefit Obligation				0.00		
	Income tax relating to items that will not be reclassified to profit or loss				0.00		
9	Total Comprehensive Income for the Period (7-8)	2.56	17.14	-72.09	19.70	1.21	11.27
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	580.33	580.33	580.33	580.33	580.33	580.33
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
12	Earning per equity share of Rs.10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2021)	0.04	0.30	-1.24	0.34	0.02	0.19
	(a) Basic	0.04	0.30	-1.24	0.34	0.02	0.19
	(b) Diluted	0.04	0.30	-1.24	0.34	0.02	0.19
Notes:							
i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.							
ii) The above Unaudited financial results for the Quarter and half year ended 30th Sep., 2022 have been reviewed by Audit Committee at their meeting held on 14th Nov., 2022 and approved & taken on record by the Board of Directors in their meetings held on 14th Nov., 2022.							
iii) The company is single segment company, therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.							or Asian Lakto Industries Ltd.
vi) Ind AS 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assesment done by the management there is no material impact on the revenue recognised during the period.							
v) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods							
Place : Ludhiana							
Date : 14.11.2022							Authorised Signatory



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ASIANLAKTO INDUSTRIES LIMITED

CIN. NO. L15209PB1994PLC014386

ASIAN LAKTO INDUSTRIES LTD., LUDHIANA CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September 2022

	Figure as at the end of current reporting period 30.09.2022	Figure as at the end of current reporting period 31.03.2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax Rs.	20.70	15.12
Adjustment For :		
Depreciation	18.90	66.21
Interest Paid	80.28	157.26
Other Incomes		238.59
Operating Profit Before Working Capital Changes	119.88	63.24
Decrease/(Increase) in Inventories	47.66	14.38
increase(Decrease) in Trade Payables	-12.29	
increase in Short Term Loans and Advances		-242.29
Inscrease/(Decrease) in other Current Liabilities	-8.36	-817.98
Inscrease/(Decrease) in Short Term Borrowings	20.13	
Long Term Loans & Advances		50.34
Deccrease/(Increase) in Trade Receivables	13.60	-46.90
Increase/(Decrease) in Short term Provisions	-7.17	-41.96
Decrease/(Increase) in OTHER CURRENT ASSETS	9.11	
Decrease in Short Term Investments		-782.58
Cash Generated From Operations	182.56	-3.86
Adjustment For Income Tax Paid	-1.00	1.17
Adjustment For Income Tax Loss on sale of fixed assets	0.00	-785.27
Net cash Flow From Operating Activities (A)	181.56	
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-49.35	-189.06
Sale of Fixed Assets	0.00	0.00
Other Incomes	0.00	0.00
Subsidy Received	0.00	0.00
Net Cash Flow in Investing Activities (B)	-49.35	-189.06
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	-57.39	1135.75
Interest Paid	-80.28	-157.26
Wealth Tax	0.00	0.00
Share Applicatin Money	0.00	0.00
Net Cash From Financing Activities (C')	-137.67	978.49
Net Inscrease in Cash and Cash Equivalents (A+B+C)	-5.46	4.16
Opening Cash & Cash Equivalents	21.01	16.85
Closing Cash & Cash Equivalents	15.55	21.01

for Asian Lakto Industries Ltd.


Authorised Signatory